



AUDITOR'S REPORT

We have audited the attached Balance Sheet of PRAGYA COLLEGE OF EDUCATION (run by Goverdhan Dass Gupta Charitable Trust) Village Dulhera, Distt. Jhajjar, Haryana -124014, at 31st March, 2023 and also the income and Expenditure account for the year ended on that date which are in agreement with the books of accounts. These financial Statements are the responsibility of the institution management. Our responsibility is to express an opinion on these financial statements on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper Books of accounts have been kept by them so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts together with significant Accounting policies and Notes to Accounts thereon gives a true and fair view:

- a) In case of Balance Sheet of the state of affairs as at 31st March, 2023 and
- b) In the case of Income and Expenditure account of the Deficit for the year ended on that date.
- c) In the case of Receipt and Payment account for the year ended on that date.



Place : New Delhi
Dated : 14.08.2023

For N.K. Mahajan & Co.
Chartered Accountants
FRN : 002037N


(NARESH MAHAJAN)

Prop.
Mem. No. : 081127
UDIN : 23081127BGXMDV9503

PRAGYA COLLEGE OF EDUCATION
 Village Dulhera, Distt. Jhajjar Haryana-124014

BALANCE SHEET AS AT 31ST MARCH 2023

Previous year Amount (in Rs.)	Funds & Liabilities	SCH	Current year Amount (in Rs.)	Previous year Amount (in Rs.)	Assets	SCH	Current year Amount (in Rs.)
UNRESTRICTED FUNDS							
2,761,710.32	General fund	1	2,445,707.15	12,088,955.53	Fixed Assets	4	11,729,498.53
	Loans	2			Investments	5	
7,453,252.50	Interest Free Loan		2,296,263.50	5,050,805.00	Against Specific Fund		1,193,407.00
	Current Liabilities	3			Current Assets	6	
	(i) Creditors :			5,645.00	Receivable		8,170.00
314,463.00	For Goods		-	1,599,137.34	Balances With Banks		904,770.17
46,100.00	For Services		230,480.00	145,539.00	Cash Balance		7,997.00
10,866.00	For Statutory Liabilities		6,238.00				
7,274,006.00	(ii) Advance Fee		7,453,470.00		Loan & Advance	7	
1,168,896.00	(iii) Expenses Payable		1,550,896.00	39,211.95	(i) Advances to others		39,211.95
				100,000.00	(ii) Deposits		100,000.00
<u>19,029,293.82</u>			<u>13,983,054.65</u>	<u>19,029,293.82</u>			<u>13,983,054.65</u>


 Gen. Secretary


 Treasurer

AUDITOR'S REPORT

As per our separate report of even date
 For N.K. Mahajan & Co.
 Chartered Accountants
 FRN No. : 002037N




 (NARESH MAHAJAN)
 Prop.
 Mem. No. : 081127

Place : New Delhi
 Dated : 14.08.2023

PRAGYA COLLEGE OF EDUCATION
Village Duhra, Distt. Jhajjar Haryana-124014

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2023

Previous year Amount (in Rs.)	Particular	Current year Amount (in Rs.)	Previous year Amount (in Rs.)	Particular	Current year Amount (in Rs.)
	To Staff payments & benefits			By Fees from Students	
	Salary:		20,773,809.00	Fees	22,180,947.00
2,551,852.00	Teaching Staff	12,789,750.00			
10,325,500.00	Non - Teaching Staff	3,223,076.00			
3,824.00	ESI (Employer's Contribution)	4,204.00	92,637.00	By Other Receipts	
15,804.00	EPF (Employer's Contribution)	16,780.00	47,548.00	Bank Interest	102,570.00
14,580.00	Staff Welfare	2,973.00	0.50	Misc. Income	12,445.00
1,579,500.00	Housekeeping Charges	2,106,000.00		Short and Excess	-
		18,142,783.00			
	To Activity & Sports Expenses		64,631.91	By Excess of Expenditure over Income	316,003.17
1,047,850.00	Scholarship	677,500.00			
2,200,817.00	University Registration & Examination Fe	2,283,440.00			
5,100.00	Fees Refund	104,500.00			
66,350.00	Function/ Festival Expenses	29,150.00			
260,508.00	Practical File and Assignments Books	247,744.00			
16,710.00	Student Welfare	17,250.00			
569,400.00	Gardening Expenses	8,270.00			
14,750.00	Newspapers & Periodicals	9,850.00	3,377,704.00		
	To Administrative & General Expenses				
31,477.00	Electricity & Water Expenses	37,475.00			
204,796.00	Advertisement Expenses	84,280.00			
128,369.00	Telephone Internet Expenses	30,100.00			
79,770.00	Printing & Stationery	20,150.00			
205,000.00	Accountance Salary	45,000.00			
-	Professional Charges	118,000.00			
16,430.00	Refreshment Expenses	16,800.00			
134,400.00	Conveyance	10,950.00			
23,080.00	Insurance (Car)	14,014.00			
114,099.00	Software Expenses	3,500.00			
4,490.06	Bank Charges	4,306.17			
2,650.00	Postage	2,750.00			
-	Auditor's Remuneration	12,390.00	399,715.17		
	To Repair & Maintenance				
700,501.00	Building	52,280.00			
35,910.00	Computer	13,600.00			
9,083.00	Vehicle	20,750.00			
16,950.00	Other	16,000.00	102,630.00		
	To Other Expenses				
10,130.00	Misc. Expenses	20.00			
263.00	TDS Expenses	110.00	130.00		
588,683.33	To Depreciation		589,003.00		
<u>20,978,626.41</u>			<u>22,611,965.17</u>	<u>20,978,626.41</u>	<u>22,611,965.17</u>

N.K. Mahajan
Gen. Secretary

Rajesh Mahajan
Treasurer

AUDITOR'S REPORT

As per our separate report of even date
For N.K. Mahajan & Co.
Chartered Accountants
FRN No. - 003037H



Rajesh Mahajan
Prop.
Mem. No. : 081127

Place : New Delhi
Dated: 14.08.2023

PRAGYA COLLEGE OF EDUCATION
Village Dulhéra, Distt. Jhajjar Harvana-124014

SCHEDULES FORMING PART OF THE ACCOUNTS AS ON 31st MARCH 2023

SCHEDULE	PARTICULARS	AMOUNT (RS.)
	<u>Unrestricted Funds</u>	
1	<u>General Fund</u>	
	General Fund	
	Balance at the begining of the year	2,761,710.32
	Less : Excess of Expenditure Over Income.	316,003.17
		2,445,707.15
2	<u>Loan</u>	
	<u>Interest Free Loan</u>	
	Goverdhan Dass Gupta Charitable Trust	2,273,615.50
	Vikas Jain	22,648.00
		2,296,263.50
3	<u>Current Liabilities</u>	
	<u>(i) Creditors</u>	
	<u>For Services :</u>	
	M/s. N.K. Mahajan & Co.	12,390.00
	Audit Fee Payable	46,100.00
	Shivoy Facilites Service Pvt. Ltd	171,990.00
		230,480.00
	<u>For Statutory Liabilities:</u>	
	EPF Payable.	2,289.00
	ESI Payable	439.00
	TDS Payable	3,510.00
		6,238.00
	<u>(ii) Advance Fee 2023-24</u>	
	Tuition Fee	7,453,470.00
		7,453,470.00
	<u>(iii) Expenses Payable</u>	
	Salary Payable	1,550,896.00
		1,550,896.00
4	<u>Fixed Assets</u>	
	As per Annexure	11,729,498.53
		11,729,498.53



5	<u>Investment</u>	
	(i) <u>Against Specific Fund</u>	
	Fixed Deposit with Punjab National Bank in joint name of College manager (FDR No. :-10843)	1,010,161.00
	Fixed Deposit with HDFC Bank (FDR No:-15598)	130,000.00
		<hr/>
		1,140,161.00
	Add : Interest Accrued on FDR	53,246.00
		<hr/>
		1,193,407.00

6	<u>Current Assets</u>	
	<u>Receivable</u>	
	TDS Receivable-2022-23	8,170.00
		<hr/>
		8,170.00

	<u>Balances With Banks :</u>	
	Punjab National Bank (CA-1512000100611873)	18,905.54
	Punjab National Bank (CA-4172002100013524)	574,910.82
	Punjab National Bank (A/c-1512000100577649)	189,599.99
	HDFC Bank (A/c-99909899215598)	121,353.82
		<hr/>
		904,770.17

	<u>Cash Balances :</u>	
	Cash in hand	7,997.00
		<hr/>
		7,997.00

7	<u>Loans & Advances</u>	
	(i) <u>Advances to others</u>	
		39,211.95
		<hr/>
		39,211.95

	(ii) <u>Deposits</u>	
	Security Deposit (University)	100,000.00
		<hr/>
		100,000.00



[Handwritten Signature]
Treasurer

PRAGYA COLLEGE OF EDUCATION
 Vidya Dharma, Dera, Distt. Hoshiarpur-150114

SCHEDULE E OF FINED ASSETS AND DEPRECIATION AS AT 31ST MARCH 2023

S. No/Particulars	Rate of Dep.	Fixed Assets as on 01.04.2022	GROSS BLOCK 'X'				DEPRECIATION					Net Book amount as at 31.03.2023
			More than 180 Days	Less than 180 Days	Depreciation (Sale/Writing Off)	Fixed Assets as on 31.03.2023	Depreciation as on 01.04.2022	Depreciation created during the year	Depreciation written back during the year	Depreciation as on 31.03.2023		
1	2	3	4	5	6	7	8	9	10	11	12	13
1 Land & Building Building	0%	8,671,014.93	-	-	-	-	8,671,014.93	-	-	-	-	8,671,014.93
2 Furniture & Fixtures Furniture	10%	760,202.88	-	-	-	-	760,202.88	-	76,020.00	-	76,020.00	684,182.88
3 EQUIPMENTS Plant & Machinery	40%	241,221.80	-	-	-	-	241,221.80	-	140,129.00	-	140,129.00	101,092.80
Computer	15%	6,596.84	-	-	-	-	6,596.84	-	985.00	-	985.00	5,611.84
R.O. System	15%	14,593.53	-	-	-	-	14,593.53	-	2,183.00	-	2,183.00	12,410.53
Water Cooler	15%	111,993.67	-	-	-	-	111,993.67	-	31,798.00	-	31,798.00	80,195.67
Education Technology Resource Center	15%	25,841.87	-	-	-	-	25,841.87	-	3,876.00	-	3,876.00	21,965.87
Fire Fighting Equipments	15%	9,184.58	-	-	-	-	9,184.58	-	1,378.00	-	1,378.00	7,806.58
Art & Craft Resource Centre	15%	210,664.41	-	-	-	-	210,664.41	-	31,000.00	-	31,000.00	179,664.41
CCTV Camera	15%	88,553.21	-	-	-	-	88,553.21	-	13,283.00	-	13,283.00	75,270.21
Projector Screens	15%	-	-	-	-	-	-	-	5,250.00	-	5,250.00	25,750.00
Solar Panel	15%	-	35,000.00	-	-	-	35,000.00	-	2,125.00	-	2,125.00	32,875.00
Library	15%	-	-	31,000.00	-	-	31,000.00	-	1,130.00	-	1,130.00	29,870.00
Refrigerator	15%	8,874.11	-	-	-	-	8,874.11	-	1,331.00	-	1,331.00	7,543.11
4 OFFICE EQUIPMENTS Office Equipments	15%	113,201.80	-	-	-	-	113,201.80	-	16,980.00	-	16,980.00	96,221.80
Office Equipments	15%	26,798.71	-	-	-	-	26,798.71	-	4,018.00	-	4,018.00	22,780.71
Office Carriage Machine	15%	-	-	-	-	-	-	-	-	-	-	-
5 SCIENCE EQUIPMENTS Science Equipments	15%	113,633.19	-	-	-	-	113,633.19	-	17,045.00	-	17,045.00	96,588.19
Science Goods	15%	86,286.99	-	-	-	-	86,286.99	-	12,998.00	-	12,998.00	73,288.99
Lab Equipments	15%	-	-	-	-	-	-	-	-	-	-	-
6 SPORTS EQUIPMENTS Sports & Table Games	15%	76,911.59	-	-	-	-	76,911.59	-	11,537.00	-	11,537.00	65,374.59
Health & Physical Resource Center	15%	247,374.41	-	-	-	-	247,374.41	-	37,106.00	-	37,106.00	210,268.41
Psychology Resource Centre	15%	18,945.37	-	-	-	-	18,945.37	-	2,845.00	-	2,845.00	16,100.37
7 LIBRARY Books	15%	206,345.15	86,715.00	74,811.00	-	-	320,391.15	-	75,799.00	-	75,799.00	485,593.15
8 VEHICLE Car	15%	680,986.49	-	-	-	-	680,986.49	-	102,148.00	-	102,148.00	578,838.49
TOTAL		12,006,955.53	122,725.00	105,811.00	-	-	12,215,502.53	-	589,003.00	-	589,003.00	11,730,499.53



Gen. Secretary

Treasurer

PRAGYA COLLEGE OF EDUCATION
Village Dulhera, Distt. Jhajjar Haryana-124014

Receipts & Payment Account for the ended as on 31st March 2023

Receipts	Amounts (in Rs.)	Payments	Amounts (in Rs.)
To Balance B/f		By Staff payments & benefits	
Punjab National Bank (CA-1512000100611873)	18,402.54	Salary :	
Punjab National Bank (CA-4172002100013524)	1,011,014.92	Teaching Staff	11,512,750.00
Punjab National Bank (A/C-1512000100577649)	569,719.88	Non - Teaching Staff	2,948,221.00
Cash Balance :		ESI (Employer's Contribution)	3,848.00
Cash in Hand	145,539.00	EPF (Employer's Contribution)	15,367.00
	1,744,676.34	Staff Welfare	2,973.00
		Housekeeping Charges	1,930,500.00
			16,413,659.00
To Fees from Students		By Activity & Sports Expenses	
Tuition Fee	14,906,941.00	Scholarship	677,500.00
		University Registration & Examination Fee	2,283,440.00
		Fees Refund	104,500.00
		Function/ Festival Expenses	29,150.00
		Practical File and Assignments Books	247,744.00
		Student Welfare	17,250.00
		Gardening Expenses	8,270.00
		Newspapers & Periodicals	9,850.00
			3,377,704.00
To Fees from Activity		By Administrative & General Expenses	
Bank Interest (SB)	17,898.00	Electricity & Water Expenses	37,475.00
Bank Interest (FD)	23,256.00	Advertisement Expenses	84,280.00
Misc. Income	12,445.00	Telephone Internet Expenses	30,100.00
	53,599.00	Printing & Stationery	20,150.00
To Advance Fee (2023-24)	7,453,470.00	Accountance Salary	45,000.00
L.T. Refund (2019-20)	26,010.00	Professional Charges	118,000.00
To Fixed Deposit with Punjab National Bank		Refreshment Expenses	16,800.00
FDR No:110870	1,010,161.00	Conveyance	10,950.00
FDR No:110861	1,010,161.00	Insurance (Car)	14,014.00
FDR No:110852	1,010,161.00	Software Expenses	3,500.00
FDR No:110834	1,010,161.00	Bank Charges	4,308.17
	4,040,644.00	Postage	2,750.00
			387,327.17
		By Repair & Maintenance	
		Building	52,280.00
		Computer	13,600.00
		Vehicle	20,750.00
		Other	16,000.00
			102,630.00
		By Other Expenses	
		Misc. Expenses	20.00
		TDS Expenses	110.00
			130.00
		By Fixed Assets	
		Battery	31,000.00
		Library Books	163,546.00
		Solar Panel	35,000.00
			229,546.00
		By Investment	
		Fixed Deposit HDFC Bank	130,000.00
		By Expenses Payable	
		Salary Payable	1,168,896.00
		ESI Payable	397.00



EPF Payable	2,117.00	
TDS Payable	<u>15,372.00</u>	1,186,782.00

By Goverdhan Dass Gupta Charitable Trust		5,200,000.00
By Sundry Creditor's		<u>284,795.00</u>

By Balance C/d

Balances With Banks :

Punjab National Bank (CA-1512000100611873)	18,905.54	
Punjab National Bank (CA-4172002100013524)	574,910.82	
Punjab National Bank (A/C-1512000100577649)	189,599.99	
HDFC Bank (A/c-99909899215598)	121,353.82	

Cash Balance :

Cash in Hand	<u>7,997.00</u>	912,767.17
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28,225,340.34

28,225,340.34



[Signature]
Gen. Secretary

[Signature]
Treasurer

PRAGYA COLLEGE OF EDUCATION
(Run By: Goverdhan Dass Gupta Charitbale Trust)

Significant Accounting Policies and Notes to Accounts for the year ended 31st March 2023

(1) Basics of Accounting

- (i) The accounts are prepared under the historical cost convention and on the accrual basis of accounting in accordance with the applicable accounting standards.
- (ii) The previous year's figures have been regrouped and rearranged to make them comparable with the figures of the current year.

(2) Revenue Recognition

- (i) All types of Expenses and Income have been recognized on accrual basis.
- (ii) Admission and Registration fee received from students are recognized upon admission and registration, respectively.
- (iii) Late fee charges are accounted for as and when received from students.
- (iv) The Interest on Fixed Deposits with Scheduled Banks is accounted for on accrual basis at the rates applicable to such deposits.

(3) Fixed Assets and Depreciation

- (i) Fixed assets purchased are stated at Gross Value less Depreciation.
- (ii) The Fixed assets are stated at cost of acquisition and include all expenses incurred to bring the assets to its present location and condition for its intended use.
- (iii) Depreciation on all fixed assets have been provided on the written down value method at the rates and in the manner prescribed in the Income Tax Rules, 1962.



(4) Provisions and Contingencies

- (i) No provision for Income Tax has been made since the Society, running the said school, has applied stipulated amount for specified purposes during the year as per provisions of Income Tax Act, 1962.

For N. K. Mahajan & Co.
Chartered Accountants
FRN : 002037N



(N. K. Mahajan)
Proprietor

Mem. No. : 081127
UDIN: 23081127BGXMDV9503

Place : New Delhi
Dated : 14.08.2023

For Pragma College of Education

(Gen. Secretary)

(Treasurer)